



+Vega Group+

# Vitamin Daily

2021-08-11

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## Vega Daily -Vitamins 2021-08-11

**Vitamin A:** The market price of Vitamin A1000 in Europe is €73-78/kg now. BASF's Vitamin A Acetate expansion project will be completed at the end of June, and then the spray dry production will be restarted. If all parts of the Vitamin A production are successfully restarted, the supply information of Lutavit A 1000 will be updated in August 2021. NHU will begin a 10 weeks shutdown of the vitamin A oil production facility in early July. On June 15, the quotation of feed grade vitamin A products was suspended in NHU. Recent market information about abnormal production by foreign manufacturers and substantial increase in quotations from domestic and foreign manufacturers to customers has continued to ferment. However, in the early stage, the manufacturers gave limited orders to end users, and prices follow the market. Most users are in a wait-and-see state, and the market volume is average. According to differences in brands and previous orders, the price range is relatively wide, and some manufacturers have low-priced sources.

**Vitamin E:** The quotation in the European market rose to €9-10/kg. Beisha Pharmaceutical suspended all production and maintenance from June 10 to July 20; NHU Shandong VE plant suspended production for one month from July 10 to August 10, ZMC and DSM stopped quoting. The market has a strong wait-and-see atmosphere, and prices are basically stable. Pre-orders have been implemented one after another. According to different purchases, production dates and brands, the market price range is \$11-12/kg for reference only.

**Niacinamide/niacin:** According to different brands and production dates, the market price is \$7.8-8.5/kg. On December 29, Brother Technology's feed grade B3 price was \$8.55/kg, on January 4, Zhejiang Lanbo nicotinamide feed grade was raised to \$8.55/kg, and on April 23, Shandong Kunda's niacinamide price was \$9.25/kg in China market. but for exporting prices no so high, around \$6.8-7.5kg.

**Vitamin B2:** There are a large number of domestic B2 manufacturers, and import manufacturers also sell vitamin b2.

HEGNO quotation was \$14.95/kg, and Guangji Pharmaceutical's quotation was \$17.80/kg. The market price is basically stable. The market price is \$13.5-15/kg according to different brands, and the supply of low-priced goods is limited. The European price is between €14.3-14.5/kg. The company of Guangji Pharmaceutical in Mengzhou decided to suspend production of the VB2 production line from July 3, and it is expected to suspend production for 2 months.

**Vitamin D3:** European market price is broadly €16.5-19.5/kg. The domestic market is relatively calm, quotations are \$18-20/kg, and some prices are slightly lower. in may, exporting prices from China is around \$17-20/kg, and market demands are weak.

**Calcium pantothenate:** The European market price is stable at €9.5-10/kg. Major domestic manufacturers sign orders in limited quantities, and the market price is around \$11-12/kg, which is for reference only, and there are a small amount of low-priced sources in some factories. On April 6, DSM increased its offer of calcium pantothenate by 40%. Vega

foresee the prices of D-calcium will be rising, due to materials prices are rising, but will not rise sharply.

**Biotin:** European 2% biotin offers a wide range of €7-8/kg. Recently, the factory's preliminary orders have been implemented one after another, and the China domestic price has basically stabilized at around \$9.5/kg. Pay attention to the production and delivery of the factory in the later period.

**Vitamin C:** The export volume of vitamin C was large, and the export price fell in April, the domestic supply was slightly loose, and the market price dropped slightly. The beginning of June, some factories stop offers, need to focus on near futures' factories offers.

**Inositol:** The market supply of inositol has been slightly tight recently, and the market price has risen slightly. The product price will be steadily rising.

**Vitamin B6:** The recent market price is around \$18-20/kg, and the price of some brands is lower. On January 6, the quotation

of feed-grade vitamin B6 of Tianxin Pharmaceutical was raised by 5%, and on May 17, a manufacturer's price was \$19.5/kg. Tianxin Pharmaceutical started a 60-day shutdown for maintenance on July 15th.

**Vitamin B1:** The recent market inquiry and procurement have been basically stable, and the market price has been steadily weakening. On January 25, Tianxin Pharmaceutical's feed-grade vitamin B1 nitrate was quoted at \$30~35/kg. Tianxin Pharmaceutical started a 60-day shutdown for maintenance on July 15th.

**Vitamin K3:** Raw material prices have risen, and sales of chromium powder have been sluggish. Recently, frequent market prices have been basically stable. In view of the shortage of raw materials and the substantial increase in production costs, Zhenhua shares (including Zhenhua and Minfeng) have stopped vitamin K3 quotations from May 27.

**Folic acid:** The price of raw materials has risen. China market prices are around \$37-40/kg, all factories announced prices enhanced, and delivery tight. This product prices will surely

up-rise.

**Vitamin B12:** The vitamin B12 market has been quiet recently and the price has been stable.

**Choline Chloride:** Raw material prices fluctuate, the previous orders have been executed one after another, the transaction has improved recently, and the market price is basically stable.

**Ethylene Oxide Fundamentals:** The domestic price of ethylene oxide is mainly to remain stable, and the mentality of the factory is temporarily stable. Some manufacturers are overhauling their installations, temporarily balancing production and sales, and the capacity release ratio is around 78%.

**Choline chloride key materials:** At present, the domestic ethylene oxide downstream manufacturers have an average operating rate of 60% to 80%. The downstream demand is gradually following up, and the buying gas is significantly improved; the market mentality is slightly better, every order needs to negotiate the price.

It believes that short-term ethylene oxide remains stable, the

factory mentality is temporarily stable, and the market is still bearish, waiting for further demand to follow up.

### Choline Chloride Market Quotes:

The trading atmosphere in the choline chloride market was fair this week, and the market price remained stable for the time being. Supply side: orders increase, factory starts to rise, and supply increases; downstream demand side: follow-up on demand, stable demand. The factory offer was relatively stable this week, and the market negotiated price did not fluctuate significantly. Up to now today, Choline chloride powder and liquid prices from China is stable.